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Home prices on Palm Beach jump 22 percent

By Paul Owers
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Home prices may have fallen across Palm Beach County in the third quarter, but the mansions in Palm Beach did just fine.



The median price on the island hit \$2.775 million in the July-to-September period, up 22 percent from a year ago, according to [The Evans Report](#), an analysis by Palm Beach lawyer Leslie Evans.

Countywide, the median price fell 17 percent to \$187,700 in the third quarter, according to the Florida Realtors trade group.

What's more, Evans said, the island didn't have a single foreclosure involving a home, condo or co-op during the quarter. "This is another indication of the strength and stability of the housing market in the town of Palm Beach," he said in a statement.

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About the authors



PAUL OWERS is a West Palm Beach native who graduated from the University of Central Florida in 1989. He covers the housing market for the Sun Sentinel after spending seven years on the real estate beat for that daily paper just up the road. He has impeccable timing, arriving at the Sun Sentinel on the very day that Hurricane Wilma pummeled South Florida. The real wrath came in early 2008, from readers, when he wrote that the five-year housing boom was over. They argued, cursed and complained before grudgingly admitting he was right.

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JULIE PATEL covers property insurance and Florida Power & Light Co. for the Sun Sentinel. Julie previously worked at the San Jose Mercury News where she covered race and demographics issues, education, city government and the San Francisco 49ers' potential move to the San Jose area. Julie earned a master's degree in communications at Stanford University and a bachelor's degree at the University of Chicago. Julie was born in India and raised in Chicago. She enjoys dancing, painting, cooking and roller skating.

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