

Palm Beach home prices up 22 percent

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The median sales price of single-family homes in Palm Beach rose 22 percent in the third quarter of 2011, according to the Evans Report.

“There were no foreclosures of single-family homes, condominiums/co-ops during the third quarter of 2011,” said Leslie Evans, managing partner of Leslie Robert Evans & Associates, which puts out a quarterly report on Palm Beach Real Estate. “This is another indication of the strength and stability of the housing market in the town of Palm Beach.”

The number of single-family home purchases during the third quarter actually fell from 28 in 2010 to 27 this year. The median sales price of condominiums rose 24 percent in the same period. — *Alexander Britell*

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